

REPO-WORLD.COM

Phone: 888-989-7547 repo@repo-world.com

REPOSSESSION & HOLD HARMLESS AUTHORIZATION

This authorizes you to reposses, impound and transport across state lines the above-described collateral which is covered by a defaulted installment contract or lease agreement. We name Repo-World.com as our exclusive agents for repossessing said collateral described above. Meaning that any agent we have previously engaged is no longer authorized to repossess this collateral unless they are subsequently authorized to do so by Repo-World.com.

We agree to indemnify, defend, and save you harmless from and against any and all claims, losses and actions, except for your unauthorized efforts and/or actions which may be acts of our company, employees, its officers or agents. We understand that Repo-World.com under its corporate charter, is bound by the laws of the State of Nevada, and its services are rendered subject to the jurisdiction of the laws of that state.

Should the collateral be found with repair charges and or storage charges incurred in such an amount that they exceed our estimate of the value of the collateral, Repo-World.com's fee will never exceed the salvage value of the collateral or we will tender a negotiable title to the collateral in lieu of your fees. I understand that I will be charged ten to twenty percent of collateral value as a contingent fee. I also understand this is a contingent repossession fee and I will not be charged unless the vehicle is repossessed, as described at <http://repo-world.com/repossession.htm>. We will pay a \$200.00 closeout fee if we cancel this repo assignment within ninety days.

It is agreed that if the debtor or his agent(s) should surrender the collateral to anyone else during the term of this agreement it will be deemed to have been repossessed by Repo-World.com. Anyone else is understood to mean but is not limited to, body shops, police impound lots, other repos-sessors or to any facility under our direct or indirect control.

DEBTOR/LESSEES NAME			SOCIAL SECURITY NUMBER
VEHICLE DESCRIPTION - YEAR	MAKE	MODEL	COLOR
VIN #		MILEAGE	
DATE	MONTHLY PAYMENT		OUTSTANDING BALANCE

SIGN HERE

COMPANY NAME

CONTACT NAME

ADDRESS

PHONE NUMBER

FAX NUMBER

CELL PHONE NUMBER

E-MAIL